



News Release

September 28, 2023

VolCorp Partners with Catalyst Corporate for Check Processing

Nashville, TN – Volunteer Corporate CU (VolCorp) and Catalyst Corporate FCU (Catalyst) have formed a strategic partnership to offer item processing services to members. With this new alliance, VolCorp will transition its existing share draft processing, check collection, and check imaging services to a common platform hosted by Catalyst.

“We are extremely excited to partner with Catalyst for the future of our check processing services. As a corporate credit union, Catalyst also understands the cooperative business model, and their dedication to serving the item processing needs of credit unions, present and future, aligns with ours” said Jeff Merry, President and Chief Executive Officer of VolCorp.

In 2022, VolCorp began a comprehensive review of its existing item processing services and platforms to determine their future viability. Ultimately, Catalyst was selected based on its experience serving the unique needs of corporate credit unions and its ability to bring new, innovative products to market that help credit unions remain competitive.

Catalyst Corporate established the TranzCapture, LLC software development CUSO in November 2015, responding to a need for deposit capture services built on new technology. The web-based TranzCapture service suite – which currently employs Branch, Teller, ATM/ITM/Intelligent Kiosk, Mobile, and Merchant Capture applications – virtually eliminates credit union resources required for product implementation and ongoing updates. Other popular features include real-time duplicate detection across all TranzCapture channels, connectivity to real-time deposit fraud protection, and the ability to route shared branch returns to the proper credit union.

“We are pleased to have VolCorp as part of this collaborative effort. Check processing is a volume business, and aggregation of item processing volume creates organizational strength,” said Bruce Fox, President and Chief Executive Officer of Catalyst Corporate. “Shared partnership in the TranzCapture CUSO benefits our five

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corporate credit unions and their member credit unions through greater control over product design, technological enhancements, time-to-market, and costs.”

The transition of VolCorp’s item processing services to the Catalyst Corporate’s platform is expected to begin in 2024.

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