



News Release

VolCorp and CRF Advisors Announce Strategic Partnership

1/22/19

NASHVILLE – VolCorp and CRF Advisors, Inc. are pleased to announce that they have formed a strategic partnership. VolCorp's credit union members will now have access to CRF's Current Expected Credit Loss (CECL) software platform.

"We knew our credit unions needed assistance with CECL implementation and compliance," said Susan Stack, CFO with VolCorp. "After thoroughly evaluating several companies who offer CECL solutions, we felt that CRF Advisors would be the best fit for VolCorp and its members."

Ted Ahn, President of CRF Advisors said, "Our goal is to provide an efficient and effective CECL solution to VolCorp Credit Unions and provide management with the support to help document the processes and assumptions used in the CECL calculation".

The CRF CECL software for VolCorp members will offer:

- Dedicated team for development and customizations
- Rigorous project planning for timelines and project resourcing
- Continuous tracking and monitoring of progress and priorities throughout the project
- Regular communication with the project team to ensure quality
- Exclusive discounted pricing for VolCorp members

About VolCorp:

Volunteer Corporate Credit Union (VolCorp) is a not-for-profit financial cooperative that serves natural person credit unions nationally. Guided by a volunteer board of directors, VolCorp was organized for the express purpose of providing low-cost financial services and competitive investment and lending rates to our member/owners.

About CRF Advisors:

CRF Advisors is a credit risk management firm that services financial institutions, non-profit organizations, and financial services companies. With loan portfolio credit review and stress testing, our CECL platform comes full circle to offer a full venue of credit risk solutions.

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