

News Release

VolCorp's Branch Capture Program Celebrates Tremendous Growth in 2008

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NASHVILLE – For a service that is only three years old, VolCorp's Branch Capture program has shown tremendous growth in 2008 with the completion of 117 installations. Each installation, even those outside of Tennessee, included hands on training for the credit union staff provided free of charge by VolCorp.

“We are always looking for ways to be more efficient, save money, and improve service to our members. Branch Capture has fulfilled all of these requirements and more. It is very easy to use, and although we were concerned about our high volume branches, we have not had any problems or issues. We love using Branch Capture!” says Lynn Jones, SVP Branch Operations for Knoxville TVA Employees Credit Union.

Overall, there was a 31% increase in the volume of items processed. Out of the 13.2 million checks VolCorp received for collection from January 1st through December 31st, 8.6 million were received as images totaling \$5.5 billion. As of December 2008, VolCorp is receiving 80% of member deposits as image and 20% as paper.

In keeping with the overwhelming trend towards imaging, VolCorp now scans all paper checks received from its member credit unions, and submits them electronically for processing.

VolCorp is one of 26 corporate credit unions nationwide making up the Corporate Credit Union Network. With their national field of membership, they currently serve 266 credit unions. VolCorp has over \$1 billion in total assets.

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