

# News Release

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## VolCorp's Members Vote in Support of Proposed Merger

11/30/11

NASHVILLE, TN – In a special meeting held on November 22, 2011, members of Volunteer Corporate Credit Union (VolCorp) approved the proposed merger with West Virginia Corporate FCU. Over 50% of VolCorp's members voted with 94% casting a vote in support of the merger. Earlier in November, the Tennessee Department of Financial Institutions (TDFI) approved the merger, subject to a favorable review by the NCUA and votes of the membership of both credit unions. Both are expected to take place in January.

"We are excited about the opportunity to collectively serve the membership of both corporates," said Rick Veach, President/CEO of VolCorp. "The consolidated entity will continue to meet all of NCUA's regulatory requirements, providing for a stronger corporate going forward."

Volunteer Corporate Credit Union (VolCorp) is a not-for-profit financial cooperative that serves natural person credit unions nationally. Guided by a volunteer board of directors, VolCorp was organized for the express purpose of providing low-cost financial services and competitive investment and lending rates to our member/owners.

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### ***MEDIA CONTACTS***

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