

News Release

TCUL and VolCorp Honor Tennessee Credit Union Hall of Fame Inductees

05/27/11

CHATTANOOGA, TN and NASHVILLE, TN – The Tennessee Credit Union League (TCUL) and Volunteer Corporate Credit Union (VolCorp) recently inducted four deserving individuals into the Tennessee Credit Union Hall of Fame at the TCUL Annual Convention and Expo in Gatlinburg, TN. Jointly sponsored by the TCUL and VolCorp, induction into the Tennessee Credit Union Hall of Fame is awarded annually to recognize the commitment, leadership, and dedication that deserving individuals from the state have made to the credit union movement.

The 2011 inductees into the Tennessee Credit Union Hall of Fame are:

- Sandy Lingerfelt, Clinchfield Credit Union, Erwin
- William “Bill” and Alice Jenkins, Rohm and Haas Employees Credit Union, Knoxville
- Hardie Phipps, Kennedy VA Employees Federal Credit Union, Memphis

Sandy Lingerfelt has been active in the credit union movement, since she began working with several small credit unions in the 1970s. She joined Clinchfield Federal Credit Union in 1977 and was promoted from part-time clerk to manager when the credit union was only \$1.6M in assets. Assets are now over 60M. A strong political advocate, Sandy has been actively involved in local and national politics, telling the uniqueness of credit unions to elected officials. She regularly participates in national grassroots campaigns and attends the GAC in Washington, DC. Nationally, Sandy has over 10 years service on the CUNA Board as well as over 8 years service as a board member of the National Credit Union Foundation. Her service on the state level includes the TN Credit Union League Board for 4 years where she served as chairman for 2 years. She has also served as President of the Northeast TN Chapter of Credit Unions and served on the board for 4 years. Sandy is a Certified Credit Union Executive (CCUE) and served as an International Certified Credit Union Executive Board member.

Bill and Alice Jenkins served together in the credit union industry for over 50 years. As an employee of Rohm and Haas, Bill started the credit union for the employees in 1949. Until his death in September 2009, Bill reported to the credit union every day it was open, a credit union career that totaled over 58 years. Alice worked alongside Bill for over 55 years until 2006. Mrs. Jenkins passed in 2008. Together, they grew Rohm and Haas to over \$16M in assets. Bill also served as National Director and President of the TCUL and as Chapter President of the Middle East Tennessee Chapter of Credit Unions. In the Knoxville area the Jenkins were known as Mr. and Mrs. Credit Union.

The late Hardie Phipps, former Manager/CEO of Kennedy VA Employees Federal Credit Union, served the credit union for 37 years from 1971-2008. His door was always open to talk with members and assist them in any way possible. Hardie was always available to assist other credit unions managers as well. He offered advice, shared policies and was a listening ear for fellow managers. He was an advocate for smaller credit unions and encouraged other credit union managers and volunteers to be active within the Credit Union system. Hardie served as the treasurer of the Memphis Chapter of Credit Unions for 21 years. Mr. Phipps also served on the TN Credit Union League Board of Directors from 2000 – 2008.

The Tennessee Credit Union League (TCUL) was formed in 1934 as a 501C-3 non-profit trade association for Tennessee credit unions. The League’s mission is to promote and support the success and advancement of credit unions in meeting their service and structural goals.

Volunteer Corporate Credit Union (VolCorp) is a not-for-profit financial cooperative that serves natural person

credit unions nationally. Guided by a volunteer board of directors, VolCorp was organized for the express purpose of providing low-cost financial services and competitive investment and lending rates to our member/owners.

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